

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 209841

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE FOR SALE OF CONSTRUCTION EQUIP-
MENT TO GRADJEVINSKO PREDUZECE PARTIZANSKI PUT, BELGRADE

ON AUGUST 29, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
THE HONORABLE MOMCILO CEMOVIC, FEDERAL SECRETARY FOR FINANCE:

QUOTE: THE EXIMBANK BOARD OF DIRECTORS APPROVED THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

PRODUCTS: CONSTRUCTION EQUIPMENT

PURCHASER: GRADJEVINSKO PREDUZECE PARTIZANSKI PUT, BELGRADE

EXPORTER: NIAT-ALLIS CONSTRUCTION MACHINERY INC.

CONTRACT PRICE \$3,800,000

CASH PAYMENT 380,000

FINANCED PORTION 3,420,000

EXPORTER RETENTION 342,000

EXIMBANK PRINCIPAL LIABILITY \$3,078,000

TERMS: TEN SEMIANNUAL AT 8-3/4 PERCENT BEGINNING SIX MONTHS

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FROM DATE OF NOTES

GUARANTOR: BEOGREDSKA BANKA AND NATIONAL BANK OF YUGOSLAVIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE. IF SO, PLEASE PROVIDE US WITH ASSURANCE FROM
THE NATIONAL BANK OF YUGOSLAVIA OF ITS READINESS TO GUARANTEE
THE TRANSACTION. UPON RECEIPT OF THIS ADVISE, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE APPLICANT. UNQUOTE.
KISSINGER

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NNN

Message Attributes

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